



# Maresfield Parish Council

REPRESENTING THE VILLAGES OF MARESFIELD, NUTLEY & FAIRWARP

## Minutes of the Finance & Administration Committee meeting held on Tuesday 5<sup>th</sup> November 2024 at 10am in the Parish Office, Nutley

**Present:** Cllr M Craddock (Chair), Cllr R Hunter, Cllr Dr B Smith and Mrs N O'Hanlon (Clerk)

1. **Public Session.** None.
2. **Apologies for absence.** Cllr T Lewin.
3. **Declarations of interest.** Cllr Smith is not on the Committee but takes the minutes at Nutley War Memorial Trust meetings.
4. **Adoption of the minutes of the Meeting held on 8<sup>th</sup> October 2024.** It was unanimously **Agreed to Adopt** the minutes as circulated with the meeting papers.
5. **Review of month 6 2024 Receipts and Payments and Bank Reconciliations.** Noted.
6. **To note: ESCC increased cost of grass cutting contract.** Noted.
7. **Grants/Donations – Bids for Parish Council funding 2025/26.** The additional information required for a few of the applications had been received and these bids were discussed and awards agreed. The total amount of grant awards proposed for 2025/26 is £16,890 and these will be presented to Full Council on 19<sup>th</sup> November 2024 for approval.
8. **Current year forecasts 2024/2025 and new Budget/Precept 2025/2026.** The preliminary budget and precept figures as submitted with meeting papers were discussed and slight amendments were made.

The F&A Committee will recommend to Full Council in December that a net expenditure budget of £96,620 and a grants budget of £16,890 be approved for the year 2025/2026.

The recommendations include an increase of the road safety fund to £12k to cover the cost of 3 speed signs. The transfer back to general reserves of the NDP fund as this is no longer required and the creation of a reserve of £20k towards implementing the proposed Maresfield Recreation Ground car park scheme.

The 2025/2026 precept requirement is currently calculated to be £111,958k although both budget and precept figures could be subject to slight change before being finally agreed by Full Council in December should additional expenditure information be received in the near future.

9. **To note – Local Government pay agreement for 2024/25.** Noted.
10. **Matters arising from the meeting for public communication.** None.
11. **Correspondence.** None.
12. **Date of next meeting – Tuesday 10<sup>th</sup> December 2024 at 10am.**

*There being no further business the meeting closed at 10.55am*